

GTA Chronicle

Empower, Embrace, Engage

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Carney Fights for You: Pick the Leader Canada Needs Now



Mark Carney, Liberal leadership frontrunner, is setting the record straight against former Prime Minister Stephen Harper's claims, giving you—Canadian voters—the clear insight you need to choose a leader who can steer our economy through global challenges. As U.S. President Donald Trump's 25% tariffs loom, starting Tuesday, March 4, 2025, this debate sharpens your focus on who can best protect your jobs, your finances, and Canada's standing on the world stage.

Harper's fundraising letter to Conservative members accused Carney of taking undue credit for navigating the 2008-2009 financial crisis, crediting the late Finance Minister Jim Flaherty for the "hard calls." But Carney's campaign fired back, calling it "revisionist history" and highlighting Harper's own past praise for Carney's tenure as Bank of Canada Governor. "No amount of rewriting the past can erase Mr. Carney's proven economic leadership," the campaign stated, noting Harper once approached Carney to be Finance Minister—a role he never offered to current Conservative leader Pierre Poilievre.

Here's why this matters to you: with the federal election shaping up as a "coin toss" (Conservatives at 37%, Liberals at 33%, per CTV News' Nik Nanos), the ballot question isn't just about change—it's about trust. "Who can best manage Donald Trump and strengthen Canada-U.S. relations?" Nanos asked. Carney's team argues he's your answer, with a track record of economic stewardship and the global experience to lead Canada toward the strongest G7 economy. Meanwhile, they claim Poilievre lacks the experience to handle a national crisis like Trump's tariffs. **You benefit by seeing the stakes clearly a leader** who can face international pressures versus one tied to a narrowing poll lead. Harper's critique, which ties Carney to the carbon tax and deficits, aims to sway you, but Nanos suggests Canadians are more focused on U.S. relations than party attacks. This debate empowers you to vote strategically—for a leader you trust to safeguard your future. Stay informed at carneyforcanada.ca and make your voice heard in this pivotal election.



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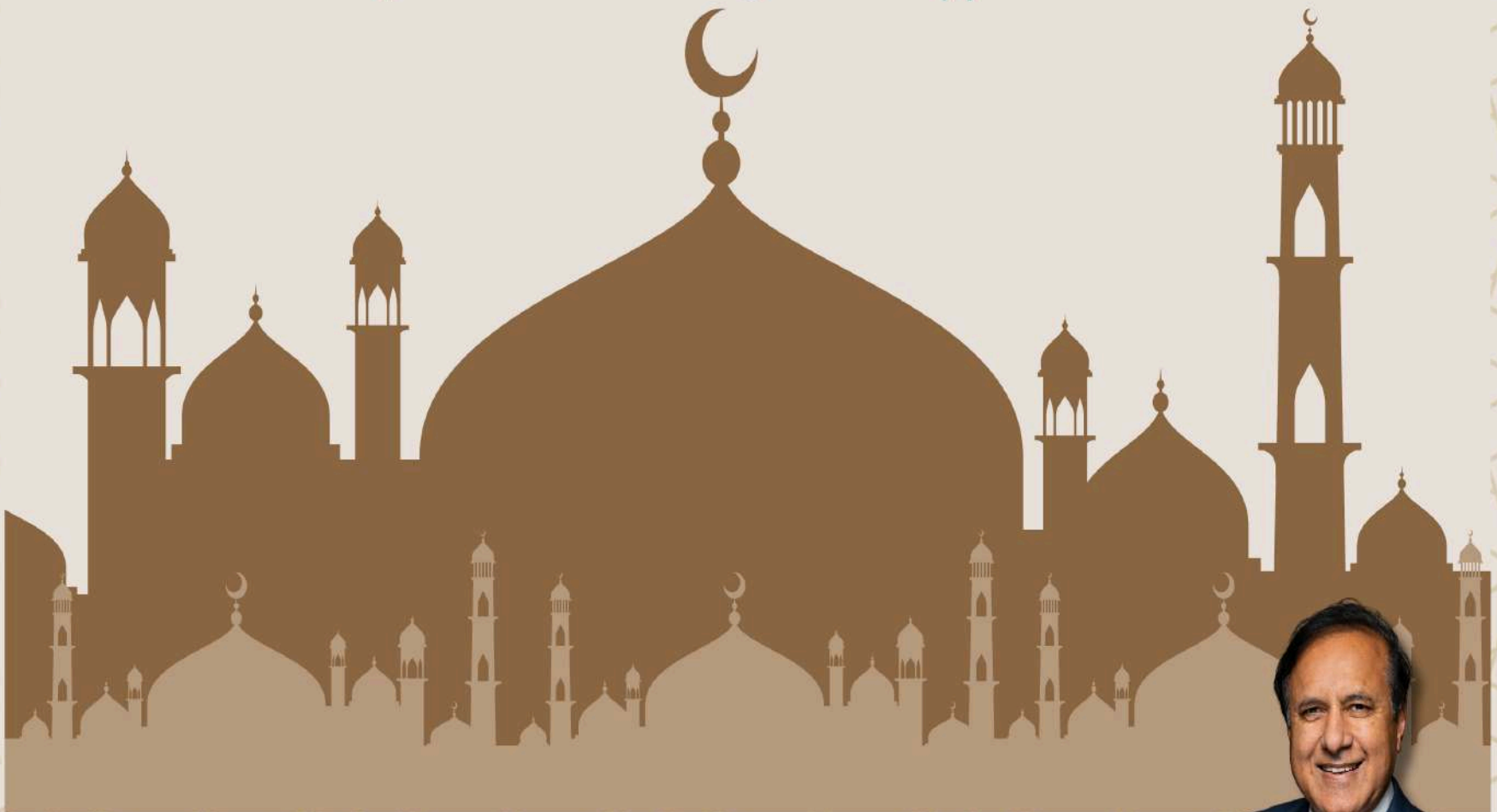
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Canada Vows 25% Tariffs on \$155B in U.S. Imports as Trump Tariffs Loom

Prime Minister Justin Trudeau has warned that Canada is gearing up for a trade showdown with the United States if President Donald Trump enacts his promised tariffs on Tuesday. In a defiant statement issued late Monday, Trudeau declared, "Canada will not stand idly by in the face of this unwarranted aggression. If U.S. tariffs take effect tonight, we'll hit back with 25% tariffs on \$155 billion worth of American imports starting at 12:01 a.m. EST tomorrow."

Trudeau emphasized that these retaliatory measures would persist "until the U.S. reverses its trade stance," and hinted at further non-tariff actions in partnership with Canada's provinces and territories. The plan, initially outlined last month, unfolds in two stages: an immediate \$30 billion tariff package targeting U.S. goods, followed by a broader \$125 billion wave after a 21-day public consultation period.



Foreign Affairs Minister Melanie Joly, speaking earlier Monday on Parliament Hill, called Trump's tariffs "a dire threat to our nation's survival," underscoring Canada's readiness to respond. The U.S. tariffs, first floated by Trump in November, aim to curb illegal migration and drug trafficking across the Canadian border. Despite a last-minute agreement on February 1—bolstered by Canada's \$1.3-billion border security overhaul, featuring drones, personnel, and a new "fentanyl czar"—Trump doubled down Monday, insisting the levies would proceed as planned. "No more delays," he told White House reporters. "They kick in tomorrow."

Your Voice in Ottawa





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Trump's Tariffs Trigger Market Mayhem: Dow Plunges Nearly 650 Points



U.S. stocks took a nosedive Monday, erasing much of the post-election euphoria sparked by President Donald Trump's November victory, after he confirmed tariffs on Canada and Mexico would hit Tuesday with no chance for last-minute deals. The S&P 500 skidded 1.8%, the Dow Jones Industrial Average cratered 649 points—or 1.5%—and the Nasdaq composite tumbled 2.6%, as Wall Street grappled with fears that Trump's trade war could choke an already wobbly U.S. economy.

Trump's announcement crushed hopes that he'd soften his tariff stance, leaving the S&P 500's gains since Election Day at a measly 1%, down from a high of over 6%. "There's no room left for negotiations," Trump declared, slamming the door on talks with Canada and Mexico just hours before the 25% levies kick in. The news piled onto a string of gloomy economic signals, including a Monday report showing U.S. manufacturing growth slowing and new orders shrinking—blamed squarely on the tariff shock.

"Demand eased, production stalled, and layoffs continued as companies reel from the new administration's tariff jolt," said Timothy Fiore, chair of the Institute for Supply Management's manufacturing survey committee. Prices are spiking too, sparking debate over who'll foot the bill for Trump's trade gambit. Wall Street had banked on tariffs as a negotiating bluff, not a sledgehammer—Monday's reality check hit hard, with tech darlings like Nvidia (down 8.8%) and Tesla (down 2.8%) leading the plunge.

The market's woes didn't stop there. Kroger slid 3% after CEO Rodney McMullen stepped down amid a personal conduct probe, while crypto stocks like MicroStrategy (-1.8%) and Coinbase (-4.6%) fizzled despite Trump's weekend crypto reserve tease. The S&P 500 closed at 5,849.72 (down 104.78), the Dow at 43,191.24, and the Nasdaq at 18,350.19.

Across the Pacific, Chinese manufacturers saw a February order surge as importers raced to dodge Trump's escalating tariffs—10% now, 20% Tuesday—plus the axing of the \$800 "de minimis" loophole. In Hong Kong, bubble tea giant Mixue Bingcheng soared 43% in its \$444 million debut, lifting the Hang Seng 0.3%. Europe's markets sparkled too, with Germany's DAX up 2.6% and France's CAC 40 climbing 1.1% on cooling inflation news, fueling bets on an ECB rate cut.

Back home, the 10-year Treasury yield dipped to 4.16% from 4.24% pre-report, a slide from January's 4.80% peak as economic slowdown fears grow. Normally a yield drop perks up stocks, but Morgan Stanley's Michael Wilson warns this one's tied to grim growth vibes—not a Fed lifeline. With inflation jitters lingering, the Fed's hands may be tied, leaving markets on edge.

Liberal Leadership Vote: Your Voice Shapes Canada's Future on Mar 9

The Liberal Party of Canada is gearing up to announce its new leader on March 9, 2025, and despite some online voting hiccups, you—dedicated members and supporters—have a powerful opportunity to shape the party's direction with a secure, accessible process. With over 55,000 votes already cast out of 79,000 verified members as of March 3, 2025, your participation is making history in what the party calls Canada's most secure leadership election ever.

The voting system, requiring an electronic voter ID and identity verification via Canada Post's Identity+ app or in-person at select post offices, ensures your vote is protected against fraud. While some members, like Kyra Harper from Toronto and Don Robertson from Nova Scotia, have faced challenges with the app or post office verification, the Liberal Party is committed to fairness. "If you're not able to verify, there's a reason," a spokesperson said, highlighting how this rigorous process keeps your election safe and legitimate.



Here's how this benefits you: the system's security guarantees that only eligible members like you decide the next leader, preserving the integrity of your choice. Despite technical issues—estimated by a senior campaign official to affect 10-20% of voters—the party is working to resolve them, ensuring you have every chance to participate. Leadership candidate Frank Baylis has acknowledged the app struggles and is advocating for solutions, meaning your concerns are being heard. David Ferry, a Toronto voter, successfully cast his ballot, showing that persistence pays off.

You're at the heart of this process: with the leadership race concluding in just six days, your vote can influence who leads the Liberals into the next election, especially amid critical issues like U.S. tariffs. Visit liberal.ca for support resources to complete your verification and cast your ballot—your voice matters, and this is your moment to make it count.

Ford's Power Play: Canada's Premier Threatens to Pull the Plug on U.S.



Ontario Premier Doug Ford isn't backing down. On Monday, March 3, 2025, he delivered a fiery warning at a mining convention in Toronto: if President Trump's 25% tariffs on Canadian goods take effect, he's ready to flip the switch on electricity exports to the U.S.—and he'll do it with a smile. "If they want to annihilate Ontario, I'll do everything, including cut off their energy with a smile on my face," Ford declared, according to the Toronto Sun.

Doubling down on his retaliation pledge, Ford made it clear the U.S. would feel the sting. "They rely on our energy. They need to feel the pain. They come at us hard, we're coming back twice as hard," he said. Ontario powers up states like Michigan, New York, and Minnesota, and Ford's ready to go dollar-for-dollar on tariffs. "That's exactly what we're going to do," he vowed, signaling a united front with Canada's federal government to fight back. "I didn't start this tariff war, but we're going to win it," he added.

Ford's threat isn't just bluster—Canada's a major energy lifeline for the U.S., and Ontario's a key player. With the provinces and feds locking arms, Ford insists they're ready to stand "shoulder-to-shoulder" against Trump's trade barrage. Whether it's lights out for American homes or a tariff slugfest, this Canadian premier's grinning and gearing up for a showdown.

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Shafqat Ali, MP, Presents King Charles III Coronation Medals to Brampton Deputy Chiefs for Exemplary Public Service

Today, Shafqat Ali, Member of Parliament for Brampton Centre, had the distinct honour of presenting the prestigious King Charles III Coronation Medal to Deputy Chief Mark Andrews, Deputy Chief Mark Dapat, and Deputy Chief Nick Milinovich of the Peel Regional Police. This recognition celebrates their outstanding commitment to public service, unwavering dedication, and tireless efforts in ensuring the safety and well-being of the Brampton community.

The King Charles III Coronation Medal, created to commemorate the coronation of His Majesty King Charles III on May 6, 2023, is awarded to individuals across Canada who have made significant contributions to their communities or achieved excellence that brings credit to the nation. As part of a national program, approximately 30,000 medals are being distributed during the coronation's anniversary year to honour exemplary Canadians, including those in public safety roles.

"These deputy chiefs exemplify the spirit of service and leadership that strengthens our community," said MP Shafqat Ali. "Their dedication to protecting and supporting the people of Brampton is truly commendable, and it is a privilege to recognize their efforts with this distinguished honour."



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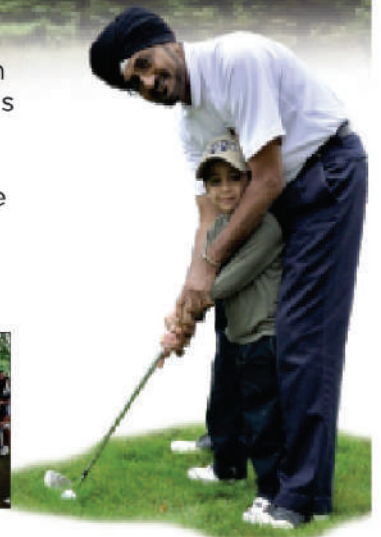
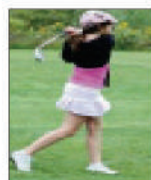
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